Alaska Venture Fund

Cash-Flow Bridge for Rural Alaska Energy Grants

Alaska Venture Fund is actively seeking rural Alaska communities and Tribes with reimbursable clean energy grants who need bridge funding to move forward. If you work with communities facing this cash-flow gap, we want to hear from you.

How It Works

Many federal and state energy grants are reimbursable: communities must pay costs upfront before receiving repayment. Many rural Alaska communities can't front that cash, so shovel-ready projects stall. AVF now offers a simple bridge advance:

- AVF issues a zero-interest bridge advance, or "recoverable grant" to cover upfront project costs
- The community uses the cash advance to pay eligible project expenses
- The community submits receipts and receives federal or state reimbursement
- Funds are repaid to AVF—typically within months—and revolve to the next community

With a community's existing grant award, no underwriting or traditional collateral is required. No new bureaucracy.

Who Should Reach Out

- Communities, Tribes, or utilities with a reimbursable federal or state energy grant already awarded
- Organizations supporting rural Alaska energy projects who know communities facing this cash-flow barrier
- Project developers or technical assistance providers working on stalled projects
- Eligible grant programs include but are not limited to DOE Office of Indian Energy, USDA High Energy Cost Grant, and AEA Renewable Energy Fund, and AEA RE-VEEP.



It Works: Chefornak, Alaska

A $198,000 bridge advance from AVF unlocked a $950,000 Department of Energy grant for a wind-powered microgrid — targeting a savings of 20,000 gallons of diesel per year. AVF has leveraged nearly $3M with $650,000 in recoverable grants in four communities. Read more here.

This Fund Is Made Possible By

The Alaska Rural Revolving Bridge Fund is provided with the generous support of ImpactAssets, which keeps this capital available at zero cost to participating communities.

Contact Us:

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